

## OVERNIGHT MARKETS

<u>Contract</u>	<u>Close</u>	<u>Change</u>	<u>Support</u>	<u>Resistance</u>	<u>Contract</u>	<u>Close</u>	<u>Change</u>	<u>Contract</u>	<u>Close</u>	<u>Change</u>
CH12	644 3/4	1/4	640	648	OH11	317 1/2	3 1/4	Dollar I.	79.461	0.537
CK12	651	1/4	646	654	CTH12	96.7	0.36	Crude	96.88	-0.96
SH12	1237 3/4	5 1/4	1219	1241	SMH12	329.5	0.9	Gold	1716.6	-21.3
SK12	1246	5 1/4	1228	1249	BOH12	51.87	0.22	RBOB	2.9052	-0.0092
WH12	659 3/4	-1	652	670	LCG12	123.625	-0.05	Ethanol	2.173	0
WK12	672 1/4	-1 3/4	667	683	LHG12	87.525	-1.525	Dow J.	12757	-36

## SPREADS

<u>CORN</u>	<u>Close</u>	<u>Full Carry</u>	<u>% Full Carry</u>	<u>BEAN</u>	<u>Close</u>	<u>Full Carry</u>	<u>% Full Carry</u>	<u>WHEAT</u>	<u>Close</u>	<u>Full Carry</u>	<u>% Full Carry</u>
CH12:CK12	-6 1/2	12.91	50.34%	SH12:SK12	-7 3/4	15.42	50.26%	WH12:WK12	-12 1/2	43.48	28.75%
CH12:CN12	-11 1/4	25.83	43.56%	SH12:SN12	-17	30.84	55.12%	WH12WN12	-27	86.95	31.05%
CN12:CZ12	75 3/4	32.51	n/a	SN12:SX12	15 1/4	31.23	n/a	WN12:WU12	-16 1/4	44.31	36.68%

## TODAY'S MARKET FACTORS

- Weekly U.S. export inspections estimated at 28-34 million bushels of corn, 21-26 million bushels of soybeans and 14-18 million bushels of wheat.
- Rain falling over the weekend across Southern Brazil and Argentina. Extended forecast calling for more rain showers to fall throughout Argentina and Southern Brazil during the week with possibilities of additional rain early next week.
- Argentina Ag Ministry rating 64% of Argentina's soy crop at good to excellent, the best rating in a month.
- Argentina Ag Ministry rating Argentina's corn crop 35% good to excellent, down 2% on the week and the lowest rating of the crop year.
- World financial markets weaker this morning after Greece failed to come to an agreement that would allow them to secure another round of bailout funds and avoid default. U.S. dollar up over 500 points, gold down over \$20 an ounce, crude oil down \$1.00 a barrel and equity futures down 20-30 points.
- Extreme cold temperatures across Russia and the EU to return to more normal temperatures by early next week. The amount of damage done to winter kill will remain unknown until spring when crops come out of dormancy.

## EARLY CALLS

- **Corn and wheat steady, soybeans 2 to 3 higher.**
- **South American weather continuing to improve.**
- **USDA monthly Supply and Demand report to be released Thursday.**