

# MID-CO

COMMODITIES, INC

10-Mar-11  
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## U.S. CORN SUPPLY/DEMAND

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Change from last Report
																						Mar-11	Mar-11	
<b>SUPPLY:</b>																								
Beg. Stks	4259	1931	1344	1521	1100	2113	850	1558	426	883	1308	1787	1718	1899	1596	1087	958	2114	1967	1304	1624	1673	1708	0
Production	4929	7532	7934	7475	9477	6338	10051	7400	9233	9207	9759	9431	9915	9503	8967	10089	11807	11114	10531	13038	12092	13092	12447	0
<b>TOTAL SUPPLY</b>	<b>9191</b>	<b>9464</b>	<b>9282</b>	<b>9016</b>	<b>10584</b>	<b>8471</b>	<b>10910</b>	<b>8975</b>	<b>9672</b>	<b>10099</b>	<b>11085</b>	<b>11232</b>	<b>11639</b>	<b>11412</b>	<b>10578</b>	<b>11190</b>	<b>12776</b>	<b>13237</b>	<b>12510</b>	<b>14362</b>	<b>13729</b>	<b>14774</b>	<b>14175</b>	<b>0</b>
<b>DEMAND:</b>																								
Feed/Residual	3941	4396	4663	4877	5297	4702	5485	4708	5302	5481	5471	5664	5842	5864	5558	5795	6158	6141	5591	5938	5246	5140	5200	0
Food/Seed/Ind	1293	1356	1373	1454	1511	1592	1690	1613	1692	1806	1847	1913	1957	2046	2340	2537	2686	2981	3490	4363	4953	5939	6350	0
<b>Ethanol for Fuel</b>	<b>287</b>	<b>321</b>	<b>349</b>	<b>398</b>	<b>426</b>	<b>458</b>	<b>533</b>	<b>396</b>	<b>429</b>	<b>481</b>	<b>526</b>	<b>566</b>	<b>628</b>	<b>706</b>	<b>996</b>	<b>1168</b>	<b>1323</b>	<b>1603</b>	<b>2117</b>	<b>3026</b>	<b>3677</b>	<b>4568</b>	<b>4950</b>	<b>0</b>
Exports	2026	2368	1725	1584	1663	1328	2178	2228	1795	1504	1981	1937	1941	1905	1592	1900	1818	2147	2125	2436	1858	1987	1950	0
<b>TOTAL USAGE</b>	<b>7260</b>	<b>8120</b>	<b>7761</b>	<b>7915</b>	<b>8471</b>	<b>7621</b>	<b>9352</b>	<b>8549</b>	<b>8789</b>	<b>8791</b>	<b>9298</b>	<b>9515</b>	<b>9740</b>	<b>9816</b>	<b>9491</b>	<b>10232</b>	<b>10662</b>	<b>11270</b>	<b>11207</b>	<b>12737</b>	<b>12056</b>	<b>13066</b>	<b>13500</b>	<b>0</b>
1 MONTH USAGE =	605	677	647	660	706	635	779	712	732	733	775	793	812	818	791	853	889	939	934	1061	1005	1089	1125	
<b>ENDING STOCKS:</b>	<b>1931</b>	<b>1344</b>	<b>1521</b>	<b>1100</b>	<b>2113</b>	<b>850</b>	<b>1558</b>	<b>426</b>	<b>883</b>	<b>1308</b>	<b>1787</b>	<b>1718</b>	<b>1899</b>	<b>1596</b>	<b>1087</b>	<b>958</b>	<b>2114</b>	<b>1967</b>	<b>1304</b>	<b>1624</b>	<b>1673</b>	<b>1708</b>	<b>675</b>	<b>0</b>
STOCKS/USE	26.6%	16.6%	19.6%	13.9%	24.9%	11.2%	16.7%	5.0%	10.0%	14.9%	19.2%	18.1%	19.5%	16.3%	11.5%	9.4%	19.8%	17.5%	11.6%	12.8%	13.9%	13.1%	5.0%	
<b>AVG FARM PRICE</b>	<b>\$2.54</b>	<b>\$2.36</b>	<b>\$2.28</b>	<b>\$2.37</b>	<b>\$2.07</b>	<b>\$2.50</b>	<b>\$2.26</b>	<b>\$3.24</b>	<b>\$2.71</b>	<b>\$2.43</b>	<b>\$1.94</b>	<b>\$1.82</b>	<b>\$1.85</b>	<b>\$1.97</b>	<b>\$2.32</b>	<b>\$2.42</b>	<b>\$2.06</b>	<b>\$2.00</b>	<b>\$3.04</b>	<b>\$4.20</b>	<b>\$4.06</b>	<b>\$3.55</b>	<b>\$5.40</b>	<b>\$0.00</b>
PLANTED ACRES	67.7	72.3	74.2	76.0	79.3	73.2	78.9	71.5	79.2	79.5	80.2	77.4	79.6	75.7	79.1	78.6	80.9	81.8	78.3	93.5	86.0	86.4	88.2	0
HARVESTED ACRES	58.3	64.8	67.0	68.8	72.1	62.9	72.5	65.2	72.6	72.7	72.6	70.5	72.4	68.8	69.3	70.9	73.6	75.1	70.6	86.5	78.6	79.5	81.4	0
<b>U.S. BU PER ACRE</b>	<b>84.6</b>	<b>116.3</b>	<b>118.5</b>	<b>108.6</b>	<b>131.5</b>	<b>100.7</b>	<b>138.6</b>	<b>113.5</b>	<b>127.1</b>	<b>126.7</b>	<b>134.4</b>	<b>133.8</b>	<b>136.9</b>	<b>138.2</b>	<b>130.0</b>	<b>142.2</b>	<b>160.4</b>	<b>148.0</b>	<b>149.1</b>	<b>150.7</b>	<b>153.9</b>	<b>164.7</b>	<b>152.8</b>	<b>0</b>
GROSS \$ PER ACRE	\$215	\$274	\$270	\$257	\$272	\$252	\$313	\$368	\$344	\$308	\$261	\$244	\$253	\$272	\$302	\$344	\$330	\$296	\$453	\$633	\$625	\$585	\$825	

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## U.S. BEAN SUPPLY/DEMAND

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Change from last Report
																						Mar-11	Mar-11	
<b>SUPPLY:</b>																								
Beg. Stks	302	182	239	329	278	292	209	335	183	131	200	348	290	248	208	178	112	256	449	574	205	138	151	0
Production	1549	1924	1926	1987	2190	1870	2515	2174	2380	2689	2741	2654	2758	2891	2756	2454	3124	3063	3197	2677	2967	3359	3329	0
<b>TOTAL SUPPLY</b>	<b>1851</b>	<b>2106</b>	<b>2167</b>	<b>2319</b>	<b>2471</b>	<b>2168</b>	<b>2729</b>	<b>2513</b>	<b>2573</b>	<b>2825</b>	<b>2944</b>	<b>3006</b>	<b>3052</b>	<b>3141</b>	<b>2969</b>	<b>2638</b>	<b>3242</b>	<b>3322</b>	<b>3655</b>	<b>3261</b>	<b>3185</b>	<b>3512</b>	<b>3495</b>	<b>0</b>
<b>DEMAND:</b>																								
Crush	1058	1146	1187	1254	1279	1276	1405	1370	1436	1597	1590	1579	1641	1700	1615	1530	1696	1739	1808	1801	1662	1752	1655	0
Exports	527	623	557	684	769	589	838	851	882	870	801	973	996	1064	1045	885	1097	947	1116	1161	1283	1501	1590	0
Seed/Residual	85	97	94	102	130	94	151	109	123	158	205	164	165	169	130	111	192	188	157	93	102	108	110	0
<b>TOTAL USAGE</b>	<b>1669</b>	<b>1867</b>	<b>1838</b>	<b>2040</b>	<b>2179</b>	<b>1959</b>	<b>2394</b>	<b>2330</b>	<b>2441</b>	<b>2625</b>	<b>2596</b>	<b>2716</b>	<b>2804</b>	<b>2933</b>	<b>2791</b>	<b>2525</b>	<b>2986</b>	<b>2873</b>	<b>3081</b>	<b>3056</b>	<b>3047</b>	<b>3361</b>	<b>3355</b>	<b>0</b>
1 MONTH USAGE =	139	156	153	170	182	163	200	194	203	219	216	226	234	244	233	210	249	239	257	255	254	280	280	
<b>ENDING STOCKS:</b>	<b>182</b>	<b>239</b>	<b>329</b>	<b>278</b>	<b>292</b>	<b>209</b>	<b>335</b>	<b>183</b>	<b>131</b>	<b>200</b>	<b>348</b>	<b>290</b>	<b>248</b>	<b>208</b>	<b>178</b>	<b>112</b>	<b>256</b>	<b>449</b>	<b>574</b>	<b>205</b>	<b>138</b>	<b>151</b>	<b>140</b>	<b>0</b>
STOCKS/USE	10.9%	12.8%	17.9%	13.6%	13.4%	10.7%	14.0%	7.9%	5.4%	7.6%	13.4%	10.7%	8.8%	7.1%	6.4%	4.4%	8.6%	15.6%	18.6%	6.7%	4.5%	4.5%	4.2%	
<b>AVG FARM PRICE</b>	<b>\$7.42</b>	<b>\$5.69</b>	<b>\$5.74</b>	<b>\$5.58</b>	<b>\$5.56</b>	<b>\$6.40</b>	<b>\$5.48</b>	<b>\$6.77</b>	<b>\$7.35</b>	<b>\$6.47</b>	<b>\$4.93</b>	<b>\$4.63</b>	<b>\$4.54</b>	<b>\$4.38</b>	<b>\$5.53</b>	<b>\$7.34</b>	<b>\$5.74</b>	<b>\$5.66</b>	<b>\$6.43</b>	<b>\$10.10</b>	<b>\$9.97</b>	<b>\$9.59</b>	<b>\$11.60</b>	<b>-\$0.10</b>
PLANTED ACRES	58.8	60.8	57.8	59.2	59.2	60.1	61.6	62.5	64.2	70.0	72.0	73.7	74.3	74.1	73.9	73.4	75.2	72.0	75.5	64.7	75.7	77.5	77.4	0
HARVESTED ACRES	57.4	59.5	56.5	58.0	58.2	57.3	60.8	61.5	63.3	69.1	70.4	72.4	72.4	73.0	72.4	72.5	74.0	71.3	74.6	64.1	74.7	76.4	76.6	0
<b>U.S. BU PER ACRE</b>	<b>27.0</b>	<b>32.3</b>	<b>34.1</b>	<b>34.2</b>	<b>37.6</b>	<b>32.6</b>	<b>41.4</b>	<b>35.3</b>	<b>37.6</b>	<b>38.9</b>	<b>38.9</b>	<b>36.6</b>	<b>38.1</b>	<b>39.6</b>	<b>38.0</b>	<b>33.9</b>	<b>42.2</b>	<b>43.0</b>	<b>42.9</b>	<b>41.7</b>	<b>39.7</b>	<b>44.0</b>	<b>43.5</b>	<b>0</b>
GROSS \$ PER ACRE	\$200	\$184	\$196	\$191	\$209	\$209	\$227	\$239	\$276	\$252	\$192	\$169	\$173	\$173	\$210	\$249	\$242	\$243	\$276	\$421	\$396	\$422	\$505	

Source: USDA